

Mortgage Application Checklist

Check off each item as you go.

Your source of income

How you'll pay your mortgage

- Pay Stubs: last 30 days
- W-2 Forms: last 2 years
- Award letters: social security, pension, disability, etc.
- Child support/alimony: court order and/or 12 months cancelled checks or bank statements showing consistent deposits (if using income to qualify)

Your payment history

To reveal your borrowing practices

- Cancelled rent or mortgage checks: past 12 months, if not available on credit report
- Credit counseling or bankruptcy discharge paperwork

Your assets

How you'll fund your down payment

- Original bank statements: last 2 months, savings, checking, and investment accounts
- Settlement statement: if using funds from the sale of a property
- Stocks and securities: past 2 months account statements
- Sale of assets: proof of ownership, proof of sale, proof of funds transferred to you

If you're self-employed or own rental properties

Otherwise, ignore

- Tax returns: past 2 years, personal, partnership and corporate (if applicable), all schedules (if applicable)
- Business profit and loss statement: year-to-date, preferably completed by a CPA

Additional information

If applicable

- Purchase agreement: including legal property description and any addendum
- Identification: copy of driver license or identification
- Discrepancies on credit: with explanation of discrepancies



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